

To Members of the California State Assembly:

I am returning Assembly Bill 95 without my signature.

The Cemetery and Funeral Bureau currently has sufficient oversight authority to enable it to detect any problem with a licensed cemetery's endowment care fund. Additionally, since 1996, laws have provided the Bureau with more regulatory and enforcement authority to ensure that licensed cemeteries employ prudent business management practices to protect the financial and personal interests of consumers.

This bill raises the minimum amount required to be deposited into a cemetery's endowment care fund per plot. Currently, cemetery owners are able to increase the amounts they can collect to maintain their grounds and to guarantee future care of the property.

There is no demonstrated need for this bill and does not provide any greater consumer protection or industry safeguards that are not available under current law.

Sincerely,

Arnold Schwarzenegger